SCHEDULES
A & B
(Form NJ-1040)

NEW JERSEY GROSS INCOME TAX

2014

Name(s) as shown on Form NJ-1040	Your Social Security Number

Schedule A — CREDIT FOR INCOME OR WAGE TAXES PAID TO OTHER JURISDICTION

If you are claiming a credit for income taxes paid to more than one jurisdiction, a separate Schedule A must be enclosed for each. See instructions page 40.

A COPY OF OTHER STATE OR POLITICAL SUBDIVISION TAX RETURN MUST BE RETAINED WITH YOUR RECORDS

1.	Income actually taxed by other jurisdiction during tax year (indicate name _____) (DO NOT combine the same income taxed by more than one jurisdiction) (The amount on Line 1 cannot exceed the amount shown on Line 2)	1.	
2.	Income subject to tax by New Jersey (From Line 28, Form NJ-1040)	2.	
3.	Maximum Allowable Credit Percentage (Divide Line 2 into Line 1) 1_____ 2	3.	%

	IF YOU ARE NOT ELIGIBLE FOR A PROPERTY TAX BENEFIT ONLY COMPLETE COLUMN B.	COLUMN A	COLUMN B
4.	Taxable Income (after Exemptions and Deductions) from Line 36, Form NJ-1040	4.	4.
5.	Property Tax and Deduction — Enter in Box 5a the amount from Worksheet F, line 1. See instructions page 33. 5a.		
	Property tax deduction. Enter the amount from Worksheet F, line 2. See instructions page 33.	5.	5. - 0 -
6.	New Jersey Taxable Income (Line 4 minus Line 5)	6.	6.
7.	Tax on Line 6 amount (From Tax Table or Tax Rate Schedules)	7.	7.
8.	Allowable Credit (Line 3 times Line 7)	8.	8.
9.	Credit for Taxes Paid to Other Jurisdiction — Enter in Box 9a the income or wage tax paid to other jurisdiction during tax year on income shown on Line 1. See instructions page 43. 9a.		
	Credit allowed. (Enter lesser of Line 8 or Box 9a). **(The credit may not exceed your New Jersey tax on Line 40).**	9.	9.

- If you are not eligible for a property tax benefit, enter the amount from Line 9, Column B, on Line 41, Form NJ-1040. Make no entry on Lines 38 or 49, Form NJ-1040.
- If you are eligible for a property tax benefit, you must complete Worksheet I on page 43 to determine whether you receive a greater benefit by claiming a property tax deduction or taking the property tax credit.

Schedule B — NET GAINS OR INCOME FROM DISPOSITION OF PROPERTY

List the net gains or income, less net loss, derived from the sale, exchange, or other disposition of property including real or personal whether tangible or intangible.

1.	a. Kind of property and description	b. Date acquired (Mo., day, yr.)	c. Date sold (Mo., day, yr.)	d. Gross sales price	e. Cost or other basis as adjusted (see instructions) and expense of sale	f. Gain or (loss) (d less e)

2.	Capital Gains Distributions	2.	
3.	Other Net Gains	3.	
4.	Net Gains (Add Lines 1, 2, and 3) (Enter here and on Line 18. If loss enter ZERO here and make no entry on Line 18)	4.	

NOTE: For tax year 2012 and after, Schedule C, Net Gains or Income From Rents, Royalties, Patents, and Copyrights, has been eliminated from this page. Use Part IV of Schedule NJ-BUS-1 (Form NJ-1040) to report that income.